6553428/2022/SW-OP-I-SOW01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Social Welfare Department – Loans and Advances - Loans to Government Servants – Sanction of Motor Car Advance to Sri Kona Srinivas, Section Officer during 1st Quarter of the Financial year 2022-23– Orders – Issued.

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SOCIAL WELFARE (OP.I) DEPARTMENT

G.O.Rt.No.138 Dated:19.05.2022

Read the following:-

1. G.O.Rt.No.3104, Finance (HR-V-TFR - A&L - EWF) Dept., Dt.07.05.2022.
2. Application received from Sri. Kona Srinivas, Section Officer, SWD, Dt:05.07.2022.

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ORDER:

Under Article 238 of the A.P. Financial Code, Volume-I, sanction is hereby accorded for payment of an amount of Rs.6,00,000/- (Rupees Six Lakhs only) towards purchase of Motor Car Advance to Sri Kona Srinivas, Section Officer in Social Welfare Department during 1st Quarter of the Financial Year 2022-23, subject to the following conditions:-

i. that he should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn failing which the full amount of the advance drawn with interest thereon must be refunded to the Government;

ii. that he should execute mortgage bond in Form-14 of the A.P. Financial Code, Volume-II; and

iii. that the Motor Car should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

2. If the actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the A.P. Financial Code, Volume-II along with original stamped receipt of the purchase price of the Motor Car, should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its Insurance.

3. The Insurance Policy should be submitted to the Government for perusal together with a letter in Form 15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the Company, the fact that the Government are interested in the policy secured.

4. The amount sanctioned in para-1 above shall be recovered in (100) equal monthly installments @ Rs.6,000/-(Rupees Six thousand only) per month and interest @ 5.50% per annum shall be charged on the advance taken and interest on the entire amount shall be recovered within (10) installments. The recovery from the salary of the individual shall commence from the month following the month in which the advance is drawn.

5. The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Velagapudi is informed that an agreement in Form 13(C) of A.P. Finance Code, Volume-I has been executed by the individual and that it has been examined and found to be order and the surety Bond has also been obtained from the individual and kept in the Department.

6. The expenditure shall be met from the funds allotted in the G.O. 1st read above and shall be debited to the following Head of Account:-

7610 – Loans to Govt. Servants
M.H.202 – Advance for purchase of Motor Conveyance
S.H.(04) – Advance for purchase of Motor Cars
001 – Advance for purchase of Motor Cars.

7. Certified that the individual has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to him for purchase of a Motor Car.

8. The Social Welfare (OP.II Claims) Department shall draw and disburse the amount to the Officer.

(P.T.O)

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9. This order does not require the concurrence of Finance Department, as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.M.NAYAK
SECRETARY TO GOVERNMENT

To
Sri Kona Srinivas, Section Officer,
Social Welfare Department

Copy to:-
The Social Welfare (OP.II Claims) Department.
The Deputy Pay and Accounts Officer, A.P. Sectt. Br, Velagapudi.
The Accountant General, Andhra Pradesh, Vijayawada.
Sc/Sf.

// FORWARDED :: BY ORDER //

SECTION OFFICER